## Compensation Agreement - Seller's Broker to Buyer's Broker **SAMPLE - COMPENSATION AGREEMENT**



1. PARTIES		
Seller's Broker:	(COMPANY NAME)	("Seller's Broker")
Buyer's Broker:	(COMPANY NAME)	("Buyer's Broker")
2. PROPERTY		
Property Address:	(PROPERTY ADDRESS)	
	(insert address)	
	<del>-</del>	("Property").
3. BUYER'S NAME (OPTION	AL - COMPLETE IF APPLICABLE)	
	(FULL NAME)	, including any
affiliates, successors, or assign		
4. TERM		
This Compensation Agreement	t takes effect when a fully executed copy has been de	elivered to all parties to this
Agreement and will remain in e	effect for(90) (if left blank, then 30) da	ays ("Term"). In no event shall the
Term extend past the terminati	on date of Seller's Broker's current listing of the Prope	erty, including any extensions or
effective protection periods; ex	cept that, upon full execution of a contract for sale and	d purchase by a buyer of the
Property procured by the Buye	r's Broker ("Purchase Agreement"), the Term will auto	omatically extend through the date of
the actual closing of the Purcha	ase Agreement.	
5. BUYER'S BROKER COM	PENSATION	
Seller's Broker will compensate	e Buyer's Broker as stated below at closing of Propert	y if Buyer identified above in
paragraph 3 closes on Property	y and Buyer's Broker is the procuring cause of the sal	e of Property during the Term. If no
buyer is identified in paragraph	3, Buyer's Broker will be compensated at closing of F	Property if Buyer's Broker is
procuring cause of the sale of I	Property during the Term.	
Seller's Broker agrees to comp	ensate Buyer's Broker (CHECK ONE):	
<b>\$</b>	(flat fee)	
2.5	(flat fee)  5 % of the gross purchase price of the Property plus \$	; <mark>0.00</mark>
other (specify):		
Other terms:		
Authentiscov	DS	
	yer's Broker ( <u>KG</u> ) acknowledge receipt of a copy of the street of the s	

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representatives via any field in the Multiple Listing Service.

## 6. ARBITRATION

By initialing in the space provided, Seller's Broker or Authorized Associate (MG) and Buyer's Broker or Authorized Associate (MG) agree that any unresolvable dispute between Seller's Broker and Buyer's Broker will be submitted to binding arbitration by mutual agreeable arbitrator in accordance with the rules of the American Arbitration Association, or, if applicable, the most recent version of the National Association of Realtors Code of Ethics and Arbitration Manual.

## 7. MISC. CLAUSES

This Agreement will be construed under Florida law. This Agreement represents the entire agreement and understanding between the parties as to the subject matter herein and supersedes all prior or contemporaneous agreements whether written or oral. No waiver, alteration, or modification of any of the provisions of this Agreement will be binding unless in writing and signed by the parties hereto. Electronic signatures will be acceptable and binding.

**Broker's commissions are not set by law and are fully negotiable.** In no event will Buyer's Broker's compensation exceed the amount of compensation in Buyer's Broker's separate written agreement with Buyer.

Seller's Broker	Buyer's Broker
(SIGNATURE)	(SIGNATURE)
Broker or Authorized Associate	Broker or Authorized Associate
(DATE SIGNED) Date:	(DATE SIGNED) Date:

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